

North Central Texas Community College District

1/25/2011

Summary Comparison of Proposed 2011 General Obligation Bond Programs

Amount	25 Years		25 Years		25 Years		25 Years	
	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate
\$27,500,000	\$1,931,682	\$0.074	\$1,980,630	\$0.075	\$2,030,145	\$0.077	\$2,080,217	\$0.079
\$30,000,000	\$2,107,290	\$0.080	\$2,160,687	\$0.082	\$2,214,703	\$0.084	\$2,269,328	\$0.086
\$32,500,000	\$2,282,897	\$0.087	\$2,340,744	\$0.089	\$2,399,262	\$0.091	\$2,458,438	\$0.094
Est. Interest Rate	4.90%		5.15%		5.40%		5.65%	

Amount	30 Years		30 Years		30 Years		30 Years	
	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate
\$27,500,000	\$1,788,914	\$0.068	\$1,840,216	\$0.070	\$1,892,148	\$0.072	\$1,944,697	\$0.074
\$30,000,000	\$1,951,543	\$0.074	\$2,007,508	\$0.076	\$2,064,162	\$0.079	\$2,121,487	\$0.081
\$32,500,000	\$2,114,172	\$0.081	\$2,174,800	\$0.083	\$2,236,175	\$0.085	\$2,298,278	\$0.088
Est. Interest Rate	5.00%		5.25%		5.50%		5.75%	

Note: Estimated tax rates based upon 2010/11 District assessed valuation of \$2.625 Billion.

Estimated Cost to a Homeowner for a \$0.068 Increase

Taxable Property Value	Current M&O Annual Tax		Estimated Total Annual Tax		Estimated Increase	
	\$0.0712		\$0.1392 (\$0.0712 + \$0.068)			
	(Annual)	(Monthly)	(Annual)	(Monthly)	(Annual)	(Monthly)
\$10,000	\$ 7.12	\$ 0.59	\$ 13.92	\$ 1.16	\$ 6.80	\$ 0.57
\$25,000	\$ 17.80	\$ 1.48	\$ 34.80	\$ 2.90	\$ 17.00	\$ 1.42
\$50,000	\$ 35.60	\$ 2.97	\$ 69.60	\$ 5.80	\$ 34.00	\$ 2.83
\$75,000	\$ 53.40	\$ 4.45	\$ 104.40	\$ 8.70	\$ 51.00	\$ 4.25
\$100,000	\$ 71.20	\$ 5.93	\$ 139.20	\$ 11.60	\$ 68.00	\$ 5.67
\$125,000	\$ 89.00	\$ 7.42	\$ 174.00	\$ 14.50	\$ 85.00	\$ 7.08
\$150,000	\$ 106.80	\$ 8.90	\$ 208.80	\$ 17.40	\$ 102.00	\$ 8.50

Estimated Cost to a Homeowner for a \$0.094 Increase

Taxable Property Value	Current M&O Annual Tax		Estimated Total Annual Tax		Estimated Increase	
	\$0.0712		\$0.1652 (\$0.0712 + \$0.094)			
	(Annual)	(Monthly)	(Annual)	(Monthly)	(Annual)	(Monthly)
\$10,000	\$ 7.12	\$ 0.59	\$ 16.52	\$ 1.38	\$ 9.40	\$ 0.78
\$25,000	\$ 17.80	\$ 1.48	\$ 41.30	\$ 3.44	\$ 23.50	\$ 1.96
\$50,000	\$ 35.60	\$ 2.97	\$ 82.60	\$ 6.88	\$ 47.00	\$ 3.92
\$75,000	\$ 53.40	\$ 4.45	\$ 123.90	\$ 10.33	\$ 70.50	\$ 5.88
\$100,000	\$ 71.20	\$ 5.93	\$ 165.20	\$ 13.77	\$ 94.00	\$ 7.83
\$125,000	\$ 89.00	\$ 7.42	\$ 206.50	\$ 17.21	\$ 117.50	\$ 9.79
\$150,000	\$ 106.80	\$ 8.90	\$ 247.80	\$ 20.65	\$ 141.00	\$ 11.75