

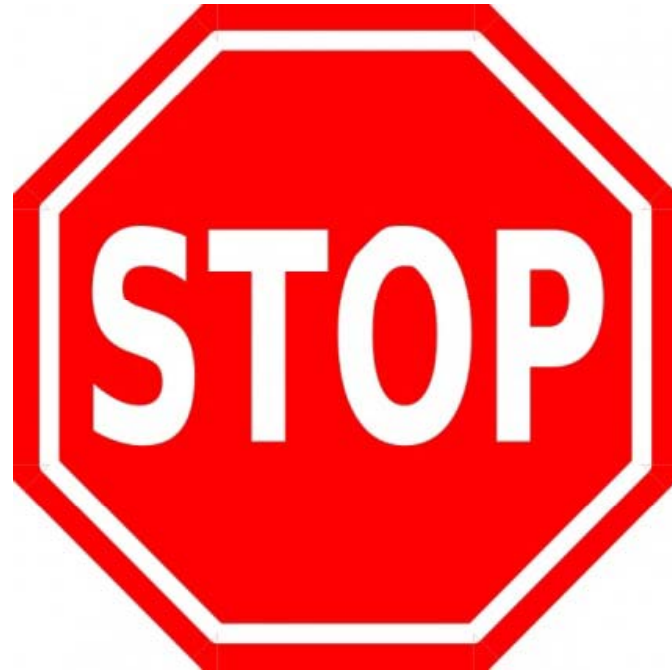


## Overview of NCTC \$30.7M Bond Election

Steve Gaylord  
October 9, 2011

Pol. Adv. paid for by Steve Gaylord,  
Valley View, TX

*Do we really need to Double NCTC  
Taxes for the next 25 years??*



**Let Us Look at the Alternatives  
Is it really needed??**

Pol. Adv. paid for by Steve Gaylord,  
Valley View, TX



## NCTC Proposed \$30.7 Bond Election

- ▶ Election – Tuesday November 8, 2011
- ▶ New Health Sciences Center \$12M\*
- ▶ New Student & Academic Support Center \$12M\*
  - No Classrooms, maybe some tutoring & testing
  - President, VPs & Most Administrative Offices
- ▶ Renovate existing Administration Building to a Student Activity Center \$4.8M\*
- ▶ Replace Ag classrooms – facilitate ADA students \$1.5 M
- ▶ Bond Proposal of 25 years with an estimated tax rate of \$.072 on top of existing rate of \$.0717 more than doubling the tax rate to \$.1437
- ▶ Cooke County taxpayers would pay 100% of improvements
- ▶ Cooke County has 809 of 2256 Gainesville Campus students or 36% of the students (Spring 2011)

\* NCTC has not yet provided new costs per building to us, overall cost was lowered about 4%



# NCTC Spending & Options

- ▶ Performing Arts Center \$6M + → \$14M with interest, etc., water problems remain after seven years
- ▶ NCTC decided to raise salaries targeting 98<sup>th</sup> percentile of several large Metroplex colleges
  - Average raises of \$500K/yr have an aggregate cost of \$13M + over 7 years, \$285K more → 2010–2011
- ▶ NCTC Reserves of \$8.6M plus General Fund Balance of \$7.1M (Jan 31, 2011 board packet)
- ▶ \$4M of Previous Reserves spent September 2010 (New Flower Mound Campus & Other Expenses)
- ▶ \$2M + Renovations of 800 Building + parking lot (\$226,000 for AV upgrades to Planetarium) (March 2010)
- ▶ Athletic programs and scholarships cost about \$500K/yr. (Maybe a couple local student athletes at best)



## NCTC Do we Really Need \$30.7M Bond?

- ▶ Are Students really turned away due to facilities?
  - Health care enrollment is limited in three ways:
    - Limited clinical sites
    - Limited facilities
    - Cooke County students bumped by out-of-county students with better qualifications ??
  - Alternatives
    - Offer night and weekend programs, not just M-F, 8-5
    - Re-use classroom space and clinical sites
    - Most new hospital healthcare professionals don't get to work M-F, 8-5 anyway



## NCTC Options to \$30.7M Bond

- ▶ Increase Health Sciences Tuition Rates for Out-of-County Students to pay real cost
  - If 70% of students, they should pay 70% of cost
  - Might give Cooke students better chance of getting in
  - Reserves and fund balances could cover the rest
- ▶ Repair sinking floors for \$1M vs. demolition
- ▶ Administration Building was recently renovated, why do they need a new building?
- ▶ Why do we need 3-4x the square feet of Corinth for less than half the students?
- ▶ Outlet Mall option if space is really needed
- ▶ Cooke County taxpayers should not pay 100% of cost of facilities primarily used by Out-Of-County students  
(Student Life/Activity Center)